



avidxchange™

AvidXchange™

**Automate your entire Purchase to Pay
process without giving up an ounce of control.**

www.avidxchange.com



I cannot imagine being on anything other than AvidXchange. It has really changed the landscape for our company. It's absolutely crucial to making sure that you're a profitable business and that you're able to sustain growth."

Samantha Sisteck

Corporate Controller, SheKnows Media

AvidXchange Invoice Application

The AvidXchange Invoice Application is tailored to fit your existing business processes, including your native NetSuite approval workflows and OneWorld subsidiary accounts. The combination of AvidXchange software and services ensures that invoices are entered electronically into the AvidXchange portal, eliminating the manual tasks associated with opening, scanning, and manually keying invoice data into NetSuite. Invoices are automatically assigned to the appropriate workflow and routed electronically for approval. Once fully approved, invoices flow directly into NetSuite for secure bill payment.



Invoice Capture

Eliminate manual AP data entry into NetSuite by utilizing AvidXchange. Suppliers can submit invoices via email or in the mail. We do all the manual data entry on your behalf and your invoices are presented to you in the AvidXchange Invoice Application ready for approval.



Configurable Approval Workflows

Strengthen internal controls with configurable approval workflows. Utilize native NetSuite approval workflows or set up workflows inside AvidXchange.



Purchase Order Matching

AvidXchange enhances native NetSuite Purchase Order functionality by providing streamlined PO matching. Automatically match your invoice receipts and bills to an existing NetSuite Purchase Order.

AvidXchange Pay Application

The AvidXchange Payment Application mirrors your existing payment process inside NetSuite. Simply select bills ready to be paid in NetSuite and choose from a variety of payment options, including the AvidPay Network, MICR checks, ACH, PayPal Mass Payments, and more.

Understanding the AvidPay Network

The AvidPay Network is a network of over 400,000 suppliers willing to accept payments from AvidXchange on our clients' behalf. To utilize the AvidPay Network, AvidXchange will complete a supplier match upon sign up. Typically, 20% of your suppliers are already in our network and ready to accept payments. Those that are not currently in our network will be contacted by AvidXchange to be enrolled into the program. The AvidPay Network optimizes the electronic payment mix, with an average conversion to electronic payments of 45%. As a bonus, you may be eligible for rebates by sending payments through the AvidPay Network.



Improve Efficiency

Reduce your processing costs by 60% or more by eliminating the manual tasks associated with processing payments. View payment statuses inside NetSuite in real-time, rather than searching through filing cabinets.



Increase Security

AvidXchange decreases your risk of check fraud by providing approval workflows for payments and including a positive pay file for all payments made via paper check.