PVBS DCAA-COMPLIANT ERP AND COST ACCOUNTING SOLUTION FOR GROWING GOVERNMENT CONTRACTORS

PROJECT ACCOUNTING

Use the video button to watch a quick demonstration of Microsoft Dynamics NAV for Government Contractor capabilities and overview of Project Accounting functionality.

- Improving operational efficiencies

- Rich analytical dashboard to measure performance

- Integration with other Microsoft products, such as SharePoint, Outlook, Excel and Microsoft CRM

Project Accounting: Microsoft Dynamics NAV for Government Contractors enables detailed accounting and planning for all costs and billings for a project or task order. It lets government contractors essentially create income statements for each project, which you typically cannot do with the average accounting application. Program managers can make decisions now that would be in the best interest of their program and can drill down for job costing and labor utilization. Executive users can see trends with customer profitability and managing indirect rates.

Financial Management: The entire workflow that government contractor financial and accounting professionals require, such as general ledger, budgeting, reporting, and business analytics, in addition to project accounting, are operated from within the system. Third party add on components are not required, so PMs can effectively spot trends and gain insight into contract activities all from within one application and do not need to go back and forth between different applications in order to get their work done, which helps them focus on the business.

Real Time Reporting and Business Analytics: Real time reporting allows you to monitor contract funding status and comply with your limitation of funds and limitation of costs clauses. With built in business analytics, you can be notified immediately if these situations arise. With real time reporting you can make decisions related to potential cost overruns without having to wait weeks for reports. Plus, the solution's flexibility allows you to create contract-specific invoices and reports to meet the deliverable requirements of each agency or customer. Business analytics turns your data into business-critical information quickly and simply and ensures that everyone in your organization has easy access to the same accurate, current data. Now they can focus on spotting trends, problems, and opportunities, and can generate reports that fuel smart strategic and operational decisions.

Integrated Time and Expense: The web time and expense entry solution considers all applicable DCAA requirements for automated timekeeping systems. It provides for the accurate and current recording of labor hours by authorized employees, and has appropriate controls to ensure corrections to labor charges are accurate and authorized. It includes a verifiable audit trail process that collects all initial entries and subsequent changes. Time and Expense ensures that proper and reliable direct or indirect labor costs are billed to the customer via a system of accurate, timely, and complete postings.

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