

INDIRECT TAX

In the Cloud

Today's businesses face increasing tax complexity as they grow and expand into new global markets. Companies strive to comply with tax laws efficiently, accurately, and at just the right cost. Thomson Reuters ONESOURCE Indirect Tax™ provides customers with an end-to-end, cloud-based tax automation solution that integrates with leading ERP and financial systems to streamline the entire sales, use, and value-added tax process.

ONESOURCE Indirect Tax allows companies to automate transactions in the cloud without the headache of managing and maintaining an in-house tax engine or reporting system. Our on-demand cloud solution, built on the same patented global tax technology that Fortune 500 customers have relied on for over a decade, is now available to companies of all sizes.

INTEGRATION OVERVIEW

Here is what happens each time you run a transaction in your financial system.

CALCULATE

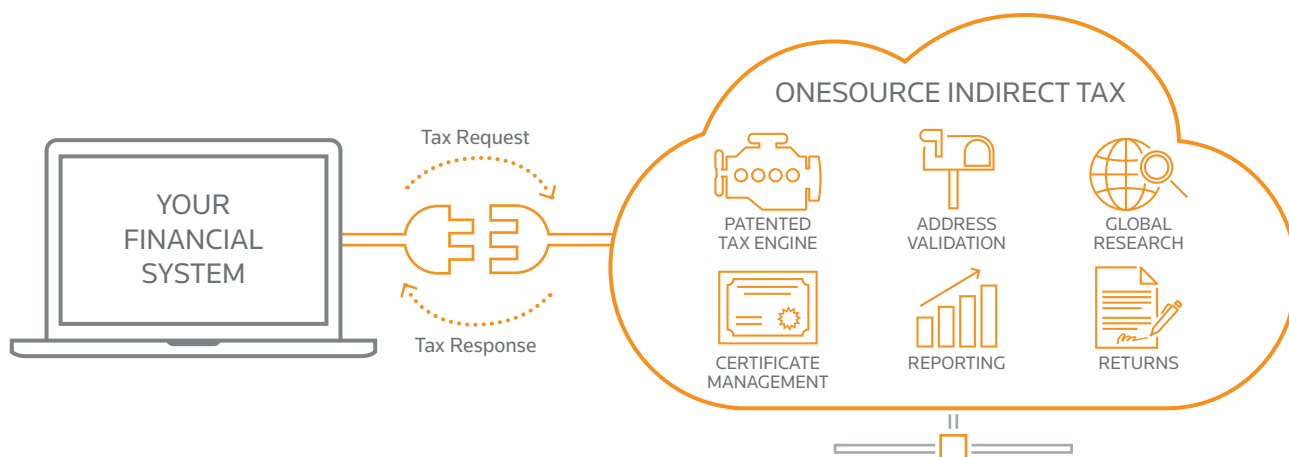
ONESOURCE instantly determines and calculates a precise tax decision after considering transaction details such as address, taxing jurisdictions, exception status, and product taxability.

RECORD

ONESOURCE returns the results to the financial system and records all tax details required for compliance activities.

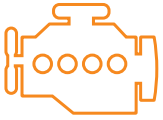
REPORT

ONESOURCE enables you to quickly and easily file signature-ready returns, and produce detailed, customizable reports for audit defense.



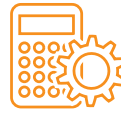
FEATURES

ONESOURCE Indirect Tax enables companies to extend the functionality of their existing business systems to handle every step of the transaction tax lifecycle, from tax calculation to signature-ready returns. This powerful application delivers SaaS capabilities users expect plus the robust features more than 7,000 companies rely on globally.



PATENTED TECHNOLOGY

Unparalleled versatility and reliability of the industry's only patented sales, use and value-added tax determination engine.



AUTOMATED CALCULATIONS

Real-time sales, use and value-added tax calculations securely and seamlessly delivered back to your financial system.



TRUSTED TAX RESEARCH

Automatic tax rate updates for more than 16,000 tax authorities globally, backed by an internal team of tax research experts.



ADDRESS VALIDATION

USPS CASS-certified address validation cleanses, verifies and stores addresses to ensure accurate tax calculation every time.



PRODUCT TAXABILITY

Specific taxability codes can be mapped to millions of products and services with the click of a mouse.



EXEMPTION MANAGEMENT

Electronic collection and storage of all exemption and resale certificates allows for instant access and validation.



DYNAMIC REPORTS & RETURNS

Robust reporting includes built-in, customizable reports and signature-ready returns for easy filing and audit defense.



SUPPORTED PROCESSES

Support for the order-to-cash and procure-to-pay processes including use tax accrual enables complete visibility.



FLEXIBLE INTEGRATIONS

Connects to ERP, financial, billing and ecommerce systems through pre-built and custom integrations.



SUPERIOR DATA SECURITY

Top-rated tier 3, SSAE 16 and ISO 27001 certified data centers offer unmatched reliability, security, and scalability.

ARE YOU READY TO SIMPLIFY YOUR SALES TAX PROCESS?

CONTACT US TODAY.



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